

Owners Association Disclosure and Addendum

Legal Association Name: **Portofino Subdivision Homeowners Association, Inc.**

Assessments: **\$175.00 per month**

Association Management Group: **Towne Properties Raleigh, 919-878-8787**

Association Website: **www.portofinonc.com**

Services and amenities paid for by the above Owners Association from regular assessments:

- x Casual/Liability Insurance On Common Area
- x Common Area Landscaping and Maintenance
- x Gate/Security
- x Legal/Accounting
- x Management Fees
- x Real Property Taxes On Common Area
- x Recreation Area Maintenance
- x Storm Water Management/Drainage/Ponds

As of this date, there are no other dues, fees or Special Assessments, Confirmed or Proposed payable by the Development's property owners except a **\$500 working capital contribution per closing**.

As of this date, there are no unsatisfied judgments against or pending lawsuits involving the association.

The fees charged by the association or management company in connection with the transfer of property are as follows: **\$177 certification fee** charged by the management company in addition to expedited fees and processing charged by 3rd party. Please refer to the TRID Fee Schedule on Homewisedocs.com for details.

Insurance Agent: David Barber, 919-629-7426, certificates@barberinsurance.net

